



WACK-WACK GOLF & COUNTRY CLUB

Shaw Boulevard, Mandaluyong City

Land Area:	115 Hectares
No. of Holes:	36 Holes
Category:	Proprietary
Year Established:	1930
Developer:	Foremost Golf International / William Shaw
Designer:	Jimmy Black / Redesigned by International Management Group (IMG) West Course by Brit Stepsan of IMG, Daniel Lemoine of Elde Management, and Andrew Glen of Foremost Golf International
Total Authorized Share:	840 (Issued: 830)

AMENITIES

- Restaurants- Open Verandah (Outdoor Dining); West Room (Aircon Casual Dining); East Room (Formal Dining)
- Driving Range
- Pitching Green
- Adult & Children's Pool
- Gymnasium
- Beauty Parlor
- Pro-Shop
- Clubhouse
- Boardroom
- Men's & Ladies' Locker Rooms
- Sauna & Jacuzzi
- Massage Services in the Locker Rooms
- Candy Store
- Barber Shop
- Banquet Hall, Ball Room, Meeting Rooms & Function Rooms
- Golf Course (East – Championship Course & West – all-weather Course)

CLUB FEES

Payee: **Wack Wack Golf & Country Club**

Monthly Dues

Monthly Dues	₱12,000
Employee's Fund	₱100
Caddies' Medical	₱200
Total	₱12,300

Transfer of Share

Transfer Fee	₱700,000
Entrance Fee (inclusive of the Processing Fee) (separate check)	₱700,000
Advance Monthly Dues	₱12,000
Caddy Fee	₱300
Total	₱1,412,300

Additional fees for Corporate Playing Representative

Entrance Fee	₱150,000
Processing Fee	₱50,000
Advance Monthly Dues	₱12,000
Caddy Fee	₱300
Total	₱212,300
Grand Total	₱1,624,600

Change of Corporate Playing Representative

Entrance Fee	₱150,000
Processing Fee	₱50,000
Advance Monthly Dues	₱12,000
Caddy Fee	₱300
Total	₱212,300

Playing Rights (Assignee)

Entrance Fee	₱150,000
Processing Fee	₱50,000
Annual Fee	₱100,000
Security Deposit	₱50,000
Advance Monthly Dues	₱12,000
Caddy Fee	₱300
Total	₱362,300

Change of Assignor ₱100,000

Renewal Fee ₱100,000

Replacement Fee for Lost Stock Certificate ₱500

Note: A non-refundable Processing Fee shall be collected from the applicant. All other fees are to be collected by the Club as soon as final approval and acceptance for membership by the Board of Directors of the Club is made.

Membership Application Guidelines & Policies

- Proposer/Secunder: Required
- Only Individual Proprietary members can sign as proposer and seconder
- Dependents' age limit: up to 25 years old; unmarried
- Membership Card: after fees are paid, the Membership Card will be given during the induction
- Membership Fee Certificate: 2 months
- Schedule of Monthly interview: Every 2nd Monday of the month
- Overage dependent: considered as guest
- 30 day- posting period
- Playing Representatives of corporate share should belong to the top 3 executive positions of the corporation, i.e., CEO, COO and President only. He/ she must be in the Company's General Information Sheet (GIS)
- Privileged Proprietary Member - is a natural person who is and has been a Proprietary Member in good standing for an uninterrupted period of 35 years. He becomes exempt from paying the monthly dues. He can also sell his existing share, in which case he becomes an Lifetime Member and is also exempt from paying the monthly dues
- Days for Tournament (Tuesday, Thursday, Friday)

REQUIREMENTS AND PROCESSING

BUYER

1. Transfer Fee
2. Admission/Entrance Fee
3. Processing and Registration Fee (should issue a separate check and it is not refundable)
4. Advanced Monthly Due
5. Assignment Fee for Playing Representative
6. Stock Certificate (Original)
7. Application Letter for Membership
8. Membership Application Form - (duplicate)
9. Specimen Signature Card of Principal Member- 2 pcs. (to be validated by the Corp. Sec for Corporate applicant)
10. STSI Specimen Signature Card
11. Resume/Brief History of Employment
12. Proposer
13. Secunder
14. 2x2 Pictures of Principal Member - 2 pcs.
15. 2x2 Pictures of Dependent/s - 2 pcs.
16. Original PSA- certified Marriage Contract
17. Original PSA- certified Birth Certificate of Dependents (single; 25 years old & below)
18. Original PSA- certified CENOMAR (for unmarried Filipino)/ original notarized Affidavit of civil status (for unmarried foreigner)
19. Alien Certificate of Registration-ACR (Photocopy)
20. Passport or any valid government- issued ID of the applicant with 3 signatures (certified as true copy by the Corporate Secretary for Corporate applicant)
21. Passport/ valid government- issued ID with picture and signature – spouse & dependents (colored or scanned copy)
22. Passport/ valid government- issued ID of the Corp. Secretary & signatory with 3 specimen signatures (certified true copy by the Corporate Secretary for Corporate applicants)
23. Organizational Chart - Assignee should be on the top 3 positions
24. Recent General Information Sheet filed w/ SEC (to be certified as true copy by the Corporate Secretary)
25. Company Profile
26. SEC Registration, Articles of Incorporation and By-Laws (certified true copy by the Corp. Sec; every page)
27. Secretary Certificate or Board Resolution - To purchase (specify name of signatory & nominee & specimen signature of the signatory)
28. Tax Identification Number (T.I.N.) - Shareholder (buyer) FOR FILING OF TAXES

SELLER

1. BIR Certification*
2. Clearance of Account
3. Deed of Sale
4. Resignation Letter and Letter to Accounting
5. Membership Cards
6. Membership Cards of Dependents
7. Secretary Certificate or Board Resolution - To sell (specify name of signatory & specimen signature)
8. Tax Identification Number (T.I.N.) - Shareholder (seller) FOR FILING OF TAXES
9. Proof of Acquisition Cost - FOR FILING OF TAXES
10. Specimen Signature Card (2 pcs; with signature of the Corporate Secretary for Corporate Seller)
11. Photocopy of Valid ID with 3 specimen signatures of the seller/ signatory (to be certified by the Corporate Secretary for corporate Seller)
12. Specimen Signature Card (STSI)
13. SEC Registration, Articles of Incorporation, and By-Laws – (to be certified as true copy by the Corporate Secretary for Corporate Seller; every page)
14. Passport (Photocopy) for the Corporate Secretary with 3 specimen signatures (certified as true copy by the Corporate Secretary)
15. Latest Community Tax Certificate

CLUB PROCESSING

- Posting Period - 1 month; starts every 5th day of each month
- Interview - 2nd Monday of each month after 30-day posting
- Approval by the Board of Director- every 3rd Tuesday after the interview
- Induction- every last Saturday of the month after approval of the application
- Issuance of Membership Card - during the induction
- Issuance of Stock Certificate - 3 months (STSI)